



Unnamed Buyer Snags Entire Penthouse Floor; Two Prominent Projects Near Sellout

Nov 12, 2021 | By: Zoe Rosenberg

Manhattan Luxury New Development Deals Jump 352% in October

Contracts for Manhattan new development residences priced over \$4 million rose precipitously in October, according to a new report from real estate data sites [Marketproof](#) and [UrbanDigs](#). Deals for these high-tier residences rose by 352% year-over-year in October, from 21 sales in October 2020 to 95 in October 2021. Deals for Manhattan resale condominiums priced over \$4 million rose 185% in the same period of time, from 35 to 100.

The median asking price in Manhattan also saw a jump to \$3.6 million, representing a 71% increase year-over-year and a 52% increase from September. Marketproof's Kael Goodman points to [200 East 83rd](#), the new luxury residential project designed by Robert A.M. Stern Architects and developed by the Naftali Group and Rockefeller Group, which reported 35 contracts ranging from \$3.6 million to \$11.5 million, as an impetus for the increase.