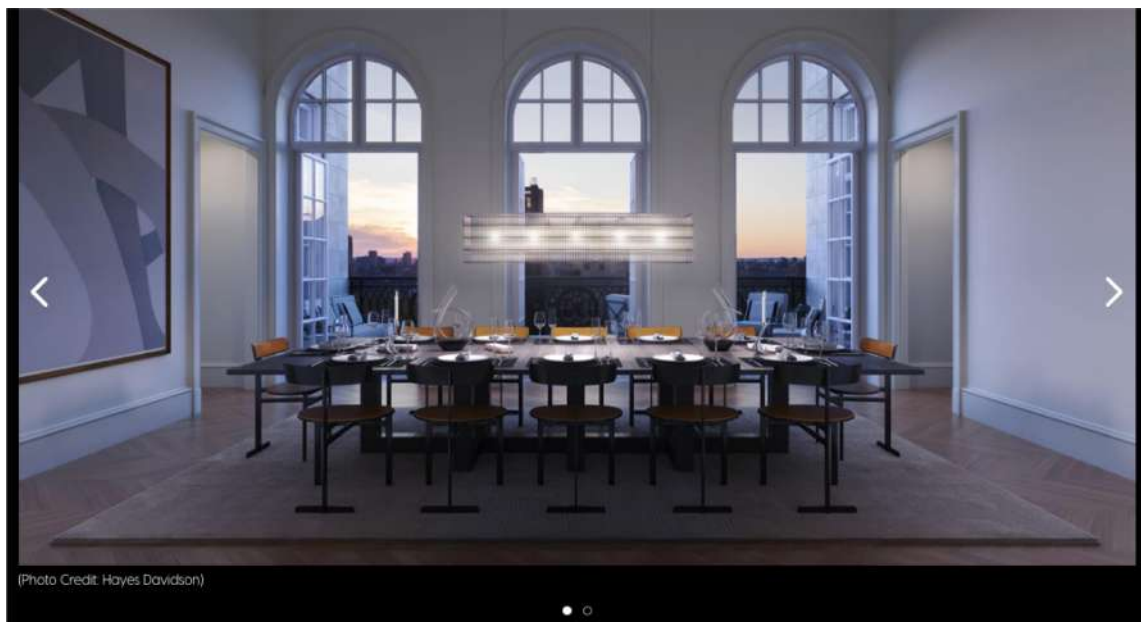


BUILDING

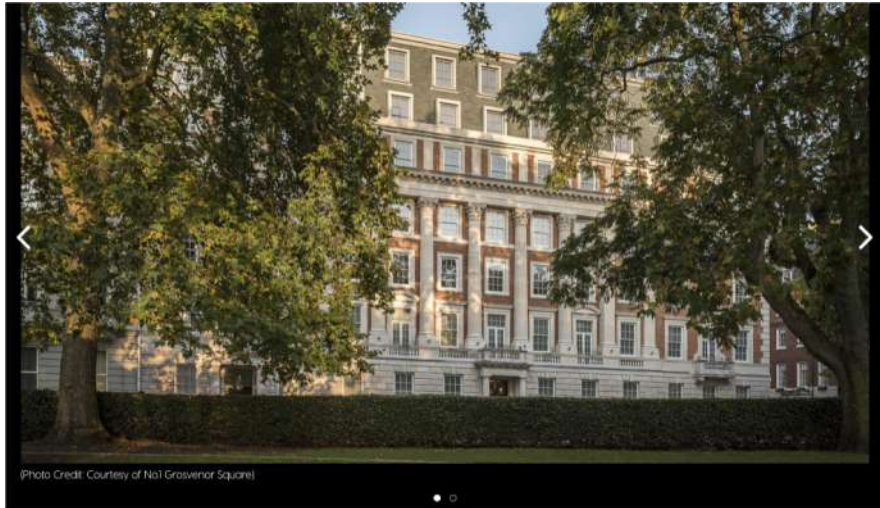
# London Sees U.K.'s Second- Priciest 2020 Sale; Upper East Side Penthouse in Contract

Nov 20, 2020 | By: LX Collection



## Upper East Side Penthouse Goes Into Contract at Full Asking Price

The 6,600-square-foot penthouse of Upper East Side condominium The Benson has gone into contract at its full asking price of \$35 million, the Wall Street Journal reports. The seven-bedroom spread has multiple terraces, hand-painted cabinetry designed by Christopher Peacock, fireplaces with Pietra Gray marble hearths, and radiant-heated bathroom floors. The Peter Pennoyer-designed building features a host of amenities, including a rooftop lounge overlooking Central Park, a half basketball court, a gym, and a spa. Developer Miki Naftali predicts The Benson will be ready for move-ins by the end of 2021.

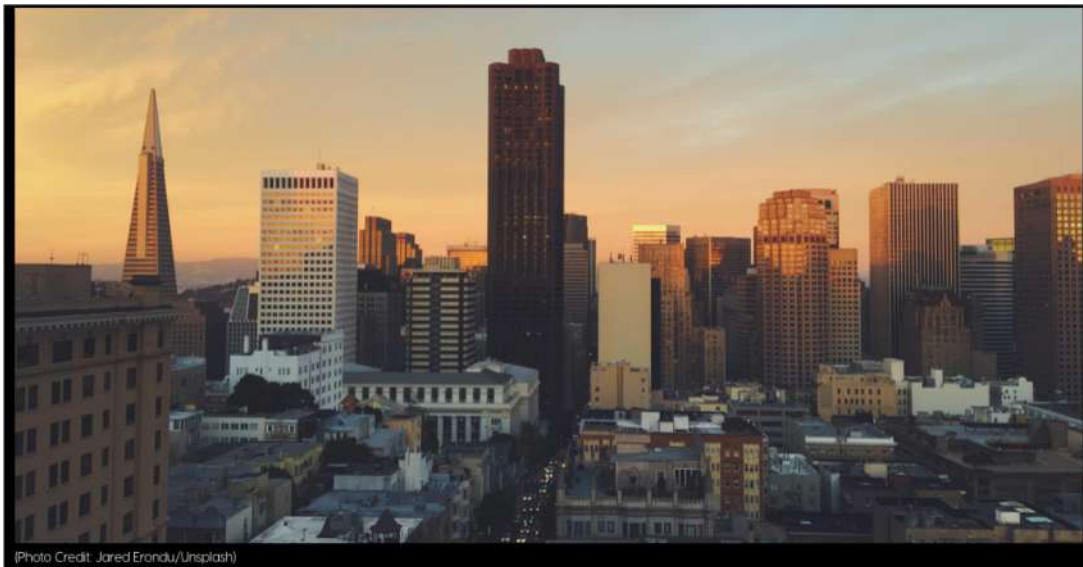


## £140 Million London Penthouse Sale Is U.K.'s Second Priciest This Year

The penthouse of 1 Grosvenor Square, London's former U.S. Embassy building, has sold for 140 million pounds (\$185.5 million), according to Mansion Global. Although the sale has yet to hit property records, an early November report from Tatler suggests that the unnamed buyer of the penthouse purchased two additional residences in the building with plans to combine all three into a sprawling 15,600-square-foot home. The transaction is expected to be the second priciest in the United Kingdom this year, behind the sale of a Knightsbridge megamansion that traded for more than 200 million pounds in January. Planned for completion in December, the development features interiors designed by Yabu Pushelberg and a dedicated floor of amenities that will include a cinema, a performance venue, a gym, and a spa.

## Chelsea Barracks Unveils 13 Townhouses Priced From £38 Million

The 13 six-story townhouses of London's Chelsea Barracks have come to market with price tags ranging from 38 million pounds to 55 million pounds (\$50 million to \$75 million), Forbes reports. The exclusive townhouses are part of the larger Chelsea Barracks redevelopment in Belgravia. Each townhouse includes parking, a private swimming pool, a gym, and wine storage. The townhouse, priced at 38 million pounds, encompasses 9,902 square feet and has five bedrooms and 10 bathrooms. Fifty-five million pounds gets you seven bedrooms, 14 bathrooms, and a separate guest house.



## **Airbnb Announces Plan to Go Public**

Home-share website Airbnb has announced plans to go public with a stock offering that could take place as soon as December, the San Francisco Chronicle reports. The new offering of the San Francisco-based company will likely not have a major effect on area real estate, although it could mean a boost to city and state coffers due to taxes and spending by employees, some of whom are likely to make millions from the initial public offering.