

# Patch

## Madison Avenue Condo Development Signs \$100M In Contracts

The Benson has signed nearly \$100 million in residence contracts in less than 60 days.

December 9, 2020



UPPER EAST SIDE, NY – Madison Avenue's first new condominium development on the Upper East Side in more than 25 years announced Wednesday it has signed nearly \$100 million in contracts in less than 60 days.

The building, The Benson, has 15 residences. The \$100 million in sales is approximately 40 percent of the total sellout of the building, and includes the sale of two penthouses atop the 19-story building. Penthouses B and C signed for \$35 million and \$22 million, respectively.

According to the building's developer, The Naftali Group, buyers at The Benson are attracted to the boutique design, private terraces and access to shared outdoor spaces.

Occupancy is expected at The Benson in 2021. The building is located at 1045 Madison Avenue and East 79th Street.

The Benson features a landscaped rooftop lounge, private cinema, private spa, creative art studio, library and fitness center.